



The Imperial Internal Banking Program (IBP)

Fact Sheet

Revised: December 2023

Eligibility

- Owners must be current on all assessment payments and charges before participating in the IBP.
- Future Use weeks and Current Use weeks that have at least 6 months remaining are eligible for the program.
- Participating in the IBP is contingent upon Owners pre-paying all maintenance fees for the specific contract(s) and use year(s) up until and including the desired use year week(s) they wish to deposit.
- Weeks deposited with IBP cannot be deposited with any other exchange company.

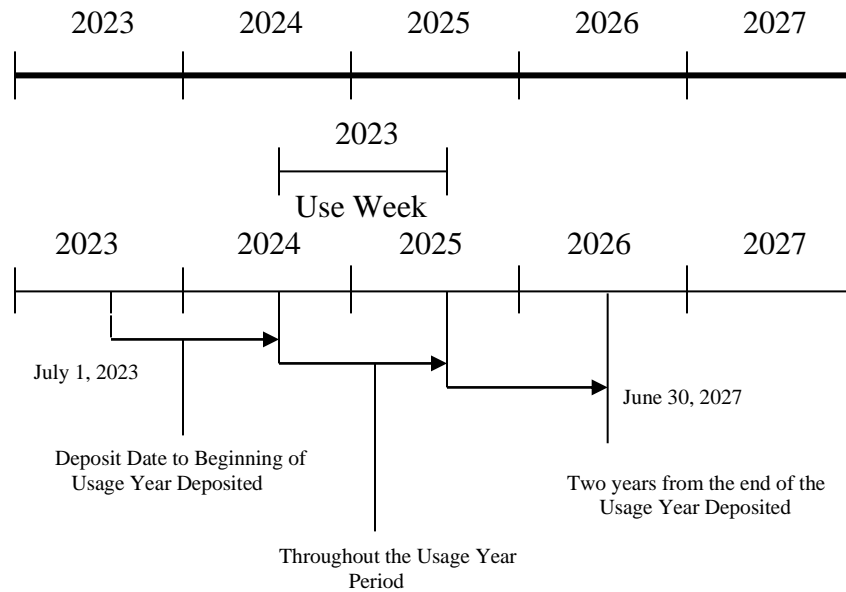
IBP Transaction Fee

- The transaction/admin. Fee is \$75 is required for each week being deposited.
- The transaction/admin. Fee is \$150 is required for each week being deposited that has already begun and has at least 6 month remaining on the use year range.

Usage

- Once an Owner deposits an upcoming use year week, they will be able to use a deposited week (from another participating owner), of the same room type, from the IBP.
- The timeframe they have to use each IBP week(s) will be from the day of the deposit to the start date of the usage year being deposited, throughout that usage year period, then 2 years from the end of the deposited usage year.

For example: An Owner banks a Palm unit whose use year is July 1, 2023 to June 30, 2024. Their usage, or ability to utilize an IBP deposited week, will be from the day the week was deposited to the beginning date of the week deposited (July 1, 2023 to June 30, 2024), then 2 years from the end date of the deposited week, which would be June 30, 2026.



- Reservation Dates selected for Exchange weeks are considered firm.
- Changes are subject to restrictions and applicable charges.
- The Imperial shall be the only destination Owners can apply their reservation requests towards. IBP weeks will not be allowed to be deposited into any other Exchange Companies.

Upgrades

- An Owner can upgrade the week he received from the IBP to a higher room type classification providing the desired room type is available and the request is made inside of 45 days, prior to arrival.
- The cost to upgrade shall be based upon the current upgrade charges at the time of the request and can be paid upon the Owner checking out of the Imperial.

Cancellation

- Cancellation may result in forfeiture of the deposited week(s).